whe State of South Carolina, Executive Department.

Charter By who Secretary of State

Whereas,

Duane R. Dills, of 390 Washington Ave., Pelham, N. Y., and Jack J. Levinson, of 175 West 76th. St., New York, N. Y., did on the 11th day of January, 1950 file with the Secretary of State a written Declaration, signed by themselves, setting forth:

First: That their names and residences are as above given.

Second: That the name of the proposed corporation is Commercial Credit Company Third; That the principal place of business is Charleston, S. C.

Fourth: That the general nature of the business which it is proposed to do is

- (1) To buy, discount or otherwise acquire, hold, own, invest in, deal in, accept. guarantee, enderse, and to sell, assign, mortgage, pledge, exchange, have discounted, and otherwise deal with or dispose of, upon such terms and for such consideration, whether for each or for other securities, as the corporation may deem proper, shares of stock, participation shares, trust certificates, certificates of interest, bonds or securities of corporations, or of trusts, trustees or associations, in whatscever business engaged, commercial paper, commercial securities, promissory notes, participation certificates, leases, mortgages, conditional sales, open accounts receivable, book debts and claims, acceptances, drafts, foreign and domestic bills of exchange and bills of lading, finance bills, ware house receipts, trust receipts, warrants, contracts and choses in action of every kind and description, whether issued, made or owned by or existing in favor of, or against individuals, corporations, associations, trusts, or trustees, either with or without recourse, To make loans or advances of monies, credit or other valuable things to any person, firm, corporation or association, with or without collateral security; to grant, produce, extend and guarantee credits, loans, investments, and to endorse or otherwise assure or guarantee any payment or repayment there of with or without collateral security; to become guaranters or surety upon letters of credit, bank credits, open accounts, acceptances, drafts, notes, foreign and domestic bills of exchange, or other obligations or choses in action; to act as brokers, factors, agents, managers, and attorneys-in-ract, and as organizers and re-organizers of enterprises requiring financing; to act as agents or brokers for insurance companies for any and all premiums and do such other business as such agents or brokers as may be permitted by law; and to act as agents or brokers in accordance with and as may be permitted by law for those desiring to produce insurance:
- (2) To aid in any lawful manner any person, firm, association, or corporation of which the bonds, stocks, or other securities or evidence of indebtedness are meld by this corporation, and to do any and all lawful acts or things designed to protect, preserve, improve or enhance the value of any such stocks, bonds, securities or evidence of indebtedness so held by this corporation.
- (3) To draw, make, accept, endorse, execute, issue and have discounted, promissory notes, bills of exchange, warrants and other negotiable or transferrable instruments.
- (4) To issue bonds, debentures, collateral trust notes, participation certificates or other obligations of this corporation from time to time for any of the objects or purposes of the corporation, and to secure the same by mortgage, pledge, deed of trust or otherwise.
- (5) To maintain an auditing, accounting, credit, collection, financial and legal department for the purposes of this corporation.
- (6) To purchase or otherwise acquire, to hold, own, sell, assign, transfer, mortgage, pladge, exchange, use, lease, rent or otherwise dispose of, to invest in, trade, deal in and deal with real and personal property of every class and description for the purposes of this corporation, and in particular lands, buildings, machinery, merchandise, business concerns and in particular lands, machinery, marchandise, business concerns and in particular lands, machinery, marchandise, business concerns and undertakings, notes, mortgages, shares, stocks, bonds, debentures, securities, concessions, produce, policies and any interest in real or personal property and any claims against such property or against any person or company, and to carry on any business, concern or undertaking so acquired, for the purpose of this corporation:
- (7) To invest in or acquire the good will, rights, and property, and to take over the whole or any part of the assets and liabilities of any person, firm, association or corporation, and to pay for the same in cash, stock or bonds of this corporation or otherwise, and to undertake or assume the whole or any part of the obligations or liabilities of any person, firm, associationor corporation:
- (8) To buy or otherwise acquire, hold, own, use, sell, assign, invest or trade in, mortgage, pledge, lease or otherwise dispose of Letters Patent of the United States or any foreign country, patents, patent rights, licenses and pledges, inventions, improvements and processes, formulae, trade marks and trade names, relating to or useful in connection with any business of this or any other corporation, person, firm or association:
- (9) To enter into, make, perform, invest in and carry out contracts of every kind, for any lawful purpose of this corporation, without limit as to the amount, with any person, firm, association or corporation. To pay any obligation of this corporation in cash, stock, bonds, collateral trust notes, participation certificates, or any other obligation of this corporation, or with real or personal property.

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